Assembly Bill No. 1338

CHAPTER 299

An act to add Section 33391.1 to the Health and Safety Code, relating to redevelopment.

[Approved by Governor September 20, 2011. Filed with Secretary of State September 21, 2011.]

LEGISLATIVE COUNSEL'S DIGEST

AB 1338, Roger Hernández. Redevelopment.

The Community Redevelopment Law authorizes the establishment of redevelopment agencies in communities to address the effects of blight, as defined, in blighted areas in those communities known as project areas. Existing law authorizes an agency to, within a survey area or for purposes of development, purchase, lease, obtain, or acquire any real or personal property and to acquire real property by eminent domain.

This bill would require, on and after January 1, 2012, an agency to obtain an appraisal by a qualified independent appraiser to determine the fair market value of property before an agency acquires or purchases real property.

The people of the State of California do enact as follows:

SECTION 1. Section 33391.1 is added to the Health and Safety Code, to read:

33391.1. On and after January 1, 2012, an agency shall obtain an appraisal from a qualified independent appraiser to determine the fair market value of property before the agency acquires or purchases real property pursuant to Section 33391.